

Code	PSH
Company name	Nam Song Hau Trading Investing Petroleum Joint Stock Company
Date	04/09/2024
Subject	Overcome the status of warned securities

Content:

On April 08, 2024, Nam Song Hau Trading Investing Petroleum Joint Stock Company announces the measures and schedule to overcome the status of securities being put under warning with details as follows:

On February 27, 2024, the Company signed the loan agreement with Acuity Funding (Acuity Funding is a financial organization) to implement projects to put into operation to increase revenue for the Company. Accordingly, Acuity Funding will expect to disburse 290 million USD in Quarter 2/2024 to PSH. With credit funding from Acuity Funding, it will greatly support to the Company in restructuring the payment of current outstanding tax debts, long-term debts, and bond debts. After overcoming the above problems, the Tax Department will remove the enforcement of invoices, then the Company will continue to operate business and issue full sales invoices according to regulations.