

**Code** POW  
**Company name** PetroVietnam Power Corporation  
**Date** 03/29/2024  
**Subject** Explanation for audited financial statements in 2023

**Content:**

PetroVietnam Power Corporation explains the audited financial statements in 2023 as follows:

1. For the audited separate financial statements:

Content	2022	2023	Difference	
			Amount (VND)	Ratio (%)
Total revenue	18,236,844,368,096	21,862,755,692,883	3,625,911,324,787	19.88
Total expenses	17,126,839,090,055	20,567,604,071,852	3,440,764,981,797	20.09
Profit before tax	1,110,005,278,041	1,295,151,621,031	185,146,342,990	16.68
Profit after tax	967,954,921,849	1,200,089,996,302	232,135,074,453	23.98

- Total revenue and income in 2023 increased by 3,626 billion dong, equivalent to the increase of 19.88% compared to 2022.

- Total expenses in 2023 increased by 3,441 billion dong, equivalent to the increase of 20.09% compared to 2022.

- Profit before tax and profit after tax in 2023 increased by 185 billion dong and 232 billion dong respectively, equivalent to the increase of 16.68% and 23.98% compared to 2022.

2. For the audited consolidated financial statements:

Content	2022	2023	Difference	
			Amount (VND)	Ratio (%)
Total revenue	28,789,699,155,946	29,075,151,916,937	285,452,760,991	1%
Total expenses	25,980,464,982,606	27,633,083,882,623	1,652,618,900,017	6%

Profit before tax	2,809,234,173,340	1,442,068,034,314	-1,367,166,139,026	-49%
Profit after tax	2,552,928,570,147	1,282,942,141,418	-1,269,986,428,729	-50%

- The revenue and income in 2023 reached 29,075 billion dongs, increased by 285 billion dongs, (or 1% ) compared to 2022.
- The expenses in 2023 reached 27,633 billion dongs, increased by 1,652.6 billion dongs (or 6%) compared to 2022.
- Profit before tax and profit after tax in 2023 reached 1,442 billion dongs and 1,283 billion dongs respectively, decreased by 1,367 billion dongs and 1,270 billion dongs respectively, equivalent to the decrease of 49% and 50% compared to 2022.