

<b>Code</b>	<b>MIG</b>
<b>Company name</b>	Military Insurance Corporation
<b>Date</b>	03/14/2024
<b>Subject</b>	Plan to increase charter capital

**Content:**

On March 13, 2024, the BOD of Military Insurance Corporation approved the following contents:

- I. Plan to increase its charter capital from 1,726,725,000,000 VND to 2,014,333,750,000 VND with details as follows:
  1. Charter capital increase from the share public offering:
    - Issuer: Military Insurance Corporation
    - Stock type: Military Insurance Corporation
    - Par value: 10,000 VND/share
    - Outstanding volume: 172,672,500 shares
    - Issue volume: 25,900,875 shares
    - Issue value (at par value): 259,008,750,000 VND
    - Exercise ratio: 100:15 (shareholder who owns 01 share will receive 01 right, and with every 100 rights will be entitled to purchase 15 new shares)
    - The new shares are freely transferable.
    - The right should be transferred only once.
    - Offering price: 10,000 VND/share
    - Expected proceeds from the offering: 259,008,750,000 VND
    - Plan to deal with fractional shares, unsold shares: The distributed shares will be rounded down to units. The fractional shares and unsold shares will be distributed to other investors decided by the Board of Directors. These shares will be restricted in 01 year from the ending of the offering.
  2. Charter capital increase from the share issuance under ESOP:
    - Issuer: Military Insurance Corporation
    - Stock type: Military Insurance Corporation
    - Par value: 10,000 VND/share
    - Outstanding volume: 172,672,500 shares

- Issue volume: 2,860,000 shares
- Issue value (at par value): 28,600,000,000 VND
- Offering price: 10,000 VND/share

**II. Plan for using capital from the issuance:**

- Expected proceeds from the issuance:

<b>Content</b>	<b>Issue volume (share)</b>	<b>Offering price (VND/share)</b>	<b>Amount (VND)</b>
Share public offering	25,900,875	10,000	259,008,750,000
Share issuance under ESOP	2,8620,000	10,000	28,600,000,000
<b>Total</b>	<b>28,760,875</b>		<b>287,608,750,000</b>

- The estimated proceeds of VND287,608,750,000 from the issuance will be used for the following purposes:

<b>No.</b>	<b>Content</b>	<b>Amount (VND)</b>	<b>Expected time</b>
<b>I</b>	<b>Capital from the share public offering</b>	<b>259,008,750,000</b>	
1	To invest in projects (system, information technology solution, other assets and strategic initiatives) for the Company's business activities.	100,500,000,000	2026
2	To invest in finance	158,508,750,000	2024-2025
<b>II</b>	<b>Capital from the share issuance under ESOP</b>	<b>28,600,000,000</b>	
1	To invest in finance	28,600,000,000	
	<b>Total</b>	<b>287,608,750,000</b>	

**III. Business activities impact from capital increase:**

<b>No.</b>	<b>Content</b>	<b>2023 business results</b>	<b>2024 business plan</b>
1	Revenue	5,027 billion VND	Growth 30%
2	Profit before tax	352 billion VND	Growth 25%
3	Charter capital	1,726.7	2,014.3
4	Return on equity (ROE)	14.1%	over 14%
5	Dividend payment	10%	10% (estimated)