

Code GVR
Company name Viet Nam Rubber Group - Joint Stock Company
Date 02/26/2024
Subject Information about dispute over share transfer contract

Content:

Viet Nam Rubber Group - Joint Stock Company received a Judgment from the High People's Court in Ho Chi Minh City on January 24, 2024 regarding the dispute over the Share Transfer Contract between Dak R'Tih Hydropower Joint Stock Company and Viet Nam Rubber Group - Joint Stock Company. Accordingly, the High People's Court in Ho Chi Minh City has decided:

- Cancel the Share Transfer Contract dated December 08, 2016 between Dak R'Tih Hydropower Joint Stock Company and Viet Nam Rubber Group - Joint Stock Company.
- Request Viet Nam Rubber Group - Joint Stock Company and Vietcombank Securities Company Ltd (VCBS) – Ho Chi Minh branch to jointly refund for Dak R'Tih Hydropower Joint Stock Company with the amount of 141,410,529,520 VND. (This is the amount that Dak R'Tih Hydropower Joint Stock Company deposited at VCBS to ensure the right to buy shares).