

Code NBB
Company name 577 Investment Corporation
Date 05/25/2023
Subject Resolution on the AGM 2023

Content:

On May 25, 2023, 577 Investment Corporation announces the Resolution of the Annual General Meeting 2023 to approve the following contents:

- 1) The AGM approved the reports of the BOD, the Supervisory Board in 2022 and plan for 2023.
- 2) The AGM approved the audited financial statement and profit allocation after tax in 2022:
 - Revenue: 619,884 million dongs
 - Profit before tax: 23,650 million dongs
 - Profit after tax of the parent company: 6,004 million dongs
 - Dividend: 15% (150,240 million dongs)
 - Remuneration for the BOD, the Supervisory Board: 60 million dongs
 - Reward and benefit funds: 240 million dongs
- 3) The AGM approved remuneration for the BOD, the Supervisory Board in 2022.
- 4) The AGM approved the business plan in 2023:
 - Revenue: 800 billion dongs
 - Profit before tax: 33 billion dongs
 - Profit after tax: 20.5 billion dongs
- 5) The AGM approved the selection of the auditor for the financial statements in 2023
- 6) The AGM approved the new location of the company.
- 7) The AGM approved the cancelation of dividend payment in 2022.
- 8) The AGM approved the cancelation of the offering plan for share purchase right of the existing shareholders.