

**Code** CTG  
**Company name** Viet Nam Joint Stock Commercial Bank For Industry And Trade  
**Date** 10/31/2023  
**Subject** Explanation for the profit after tax fluctuation in Quarter 3/2023

**Content:**

Viet Nam Joint Stock Commercial Bank For Industry And Trade explained the fluctuation of profit after tax in Quarter 3/2023 compared to the same period of 2022 as follows:

1. According to the consolidated financial statements:

The bank's consolidated profit after tax in Quarter 3/2023 increased by 576 billion dongs (equivalent to the increase of 17.3%) compared to the same period of 2022 mainly due to the consolidated profit before tax in Quarter 3/2023 increased by 714 billion dongs compared to the same period of 2022 (equivalent to the increase of 17.2%) mainly due to the following reasons:

- The net profit income increased from the service activities.
- The net profit income increased from the foreign exchange activities.
- The profit income decreased from other activities.
- Credit risk provision costs decreased.

2. According to the separate financial statements:

The bank's separate profit after tax in Quarter 3/2023 increased by 441 billion dongs (equivalent to the increase of 12.9%) compared to the same period of 2022 mainly due to the separate profit before tax in Quarter 3/2023 increased by 550 billion dongs compared to the same period of 2022 (equivalent to the increase of 13.0%) mainly due to the following reasons:

- The net profit income increased from the service activities.
- The net profit income increased from the foreign exchange activities.
- The profit income decreased from other activities.
- Credit risk provision costs decreased.