

Code	VIC
Company name	VINGROUP Joint Stock Company
Date	08/30/2023
Subject	Explanation for the 2023 semi-annual reviewed separate financial statements

Content:

VINGROUP Joint Stock Company explained the movements of business result according to the 2023 semi-annual reviewed separate financial statements compared to the same period of last year as follows:

- Gross profit from sales and services decreased compared to the same period of last year mainly due to the decrease in the income from real estate transfer. – Financial income decreased mainly due to the decrease in the income from lending.
- Financial expense decreased mainly due to the decrease in the provision for devaluation of investments and capital transfer.
- General & administrative expense decreased mainly due to the decrease in provision for bad debts.
- Corporate income tax expense decreased mainly due to the decrease in the gain from sales and services.