

Code **BID**
Company name Joint Stock Commercial Bank for Investment and Development of Vietnam

Date 08/21/2023

Subject Explanation for the fluctuation of profit after tax in the first 06 months of 2023

Content:

Joint Stock Commercial Bank for Investment and Development of Vietnam explained the fluctuation of profit after tax in the first 06 months of 2023 compared to the first 06 months of 2022 mainly due to the following causes:

By: million dongs

	The first 06 months of 2023	The first 06 months of 2022	Rate of increase
separate profit after tax	10.709.540	8.437.726	26.92%
consolidated profit after tax	11.108,878	8.837.300	25.70%

- Provision expense for credit risk decreased.
- Net income from foreign exchange trading activities increased 10%.