

Code **MIG**
Company name Military Insurance Corporation
Date 08/16/2023
Subject Record date for stock dividend payemnt

Content:

On August 15, 2023, Military Insurance Corporation announces the record date as follows:

- Record date: August 25, 2023
- 1. Reason & Purpose: to pay stock dividend for 2022
- 2. Content:
 - Exercise ratio: 100:5 (Those who own 100 shares will receive 05 new shares.)
 - Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares (if any) will be transferred to Trade Union of Military Insurance Corporation.
 - For example: at the record date, shareholder A owns 1,989 shares. With 100:5 performing ratio, the shareholder A will receive: $1,989 * 5/100 = 99.45$ shares. According to rounding policy, the shareholder A will receive 99 new shares and the fractional share of 0.45 share will be transferred to Trade Union of Military Insurance Corporation.
 - Place of implementation:
 - + For deposited securities: Shareholder will implement procedures to receive dividend at the securities company where shareholders opened securities depository account.
 - + For undeposited securities: Shareholder will receive dividend at MIG's head office on working days. Please present shareholder's identity card/citizen identity card and Share ownership certificate when receiving dividend at the Head office.