

<b>Code</b>	<b>VIC</b>
<b>Company name</b>	VINGROUP Joint Stock Company
<b>Date</b>	07/31/2023
<b>Subject</b>	Explanation for the Quarter 2/2023 separate financial statements

**Content:**

VINGROUP Joint Stock Company explained the movements of business result according to the Quarter 2/2023 separate financial statements compared to the same period of last year as follows:

- Gross profit from sales and services decreased compared to the same period of last year mainly due to the decrease in the income from real estate transfer.
- Financial income decreased mainly due to the decrease in the income from lending.
- Financial expense decreased mainly due to the decrease in the provision for devaluation of investments and capital transfer.
- General & administrative expense decreased mainly due to the decrease in provision for bad debts.
- Corporate income tax expense decreased mainly due to the decrease in the gain from sales and services.