

<b>Code</b>	<b>STB</b>
<b>Company name</b>	Sai Gon Thuong Tin Commercial Joint Stock Bank
<b>Date</b>	07/28/2023
<b>Subject</b>	Explanation for consolidated financial statements in Quarter 2/2023

**Content:**

Sai Gon Thuong Tin Commercial Joint Stock Bank explained the consolidated financial statement for Quarter 2/2023:

- Profit after tax of Quarter 2/2023 was 1,925.1 billion dongs, increased by 1,121.2 billion dongs compared to the Quarter 2/2022 due to the following reasons:
  - a. Net profit increased by 3,149.1 billion dongs because:
    - ✓ Profit increased by 7,448.9 billion dongs.
      - The lending balance increased by 45,236 billion dongs, so the gain from lending increased by 7,155 billion dongs;
      - The deposit at credit increased by 20,698 billion dongs compared to the same period of last year, so the gain from deposit increased by 221.1 billion dongs;
      - The debt securities investment increased by 7.838 billion dongs compared to the same period of last year, so the gain from debt securities investment increased by 85.9 billion dongs;
      - Other gains decreased by 13.1 billion dongs.
    - ✓ Expenses for deposit and borrowing increased by 4,299.8 billion dongs.
      - The deposit of customers increased by 58,478 billion dongs, and deposit interest increased, so the deposit interest expenses increased by 4,343.7 billion dongs;
      - The average borrowing increased, and borrowing interest increased compared to the same period of last year, so the expense for borrowing increased by 21.3 billion dongs;
      - Other expenses decreased by 65.2 billion dongs.
  - b. Other income decreased by 2,540.9 billion dongs compared to the same period of last year. In particular, the net income from service activities decreased by 1,473.7 billion dongs; net income from the foreign exchange trading increased by 3.5 billion dongs; net

- income securities trading increased by 16.9 billion dong, the income from capital contribution to buy shares decreased by 0.8 billion dong.
- c. Other expenses decreased by 513 billion dong. In particular, the provision expense for credit risk decreased by 1,104.8 billion dong; the operating expense increased by 659.5 billion dong; corporate income tax expense decreased by 67.7 billion dong.
- Therefore, (a) - (b) + (c) = 1,121.2 billion dong.