

Code TPB
Company name Tien Phong Commercial Joint Stock Bank
Date 07/20/2023
Subject Explanation for the financial statements in Quarter 2.2023

Content:

Tien Phong Commercial Joint Stock Bank has explained the fluctuations in profit after tax compared to the same period in the financial statements for Quarter 2/2023 as follows:

Profit after tax in Quarter 2/2023 was 1,293 billion dongs, down -25.27% compared to the same period of 2022.

Reason:

Profit after tax in Quarter 2/2023 reached 1,293 billion dongs, decreased by 437 billion dongs (equivalent to 25.27%) compared to Q2/2023. In which, contributing to this result mainly comes from net profit income reached 2,729 billion dongs, net profit from service activities reached 804 billion dongs. Net income from service activities in Quarter 2/2023 nearly reached 804 billion dongs, increased by 123 billion dongs (equivalent to 18% growth) compared to Quarter 2.2022.

Unit: million dongs

No.	Content	Quarter 2/2023	Quarter 2/2022	Increase/Decrease	% Increase/Decrease
1	Net profit	2,729,027	3,034,868	-305,841	-10.08%
2	Profit/loss from service activities	803,609	680,625	122,984	18.07%
3	Profit/loss from foreign exchange trading	162,589	179,143	-16,554	-9.24%

4	Profit/loss from securities trading	237,697	460,137	-222,440	-48.34%
5	Profit before tax	1,618,437	2,164,683	-546,246	-25.23%
6	Profit after tax	1,293,167	1,730,465	-437,298	-25.27%