

Code	VCB
Company name	Joint Stock Commercial Bank For Foreign Trade Of Viet Nam
Date	07/07/2023
Subject	Plan for stock issuance to pay dividend

Content:

The Board resolution dated July 06, 2023, the BOD of Joint Stock Commercial Bank For Foreign Trade Of Viet Nam approved to implement the plan for stock issuance to pay dividend as follows:

- Record date: July 26, 2023
- Exercise ratio: 1,000:181 (18.1%) (Shareholder who owns 1,000 shares will receive 181 new shares)
- Expected issue volume: 856,585,497 shares
- Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares will be cancelled.
- For example: at the record date, shareholder A owns 160 shares. With 1,000:181 exercise ratio, the shareholder A will receive: $181 \times 160 / 1,000 = 28.96$ shares. According to rounding policy, the shareholder A will receive 28 new shares and fractional shares of 0.96 share will be cancelled
- Issuance capital resources: from the remaining profit after tax in 2019 & 2020 after distributing to funds, dividend payment.