

<b>Code</b>	<b>SSB</b>
<b>Company name</b>	Southeast Asia Commercial Joint Stock Bank
<b>Date</b>	07/04/2023
<b>Subject</b>	Plan for share private placement

## **Content:**

The Board resolution dated July 03, 2023, the BOD of Southeast Asia Commercial Joint Stock Bank approved the following contents:

1. Approved the plan for share private placement:
  - Stock name: Southeast Asia Commercial Joint Stock Bank
  - Stock type: common share
  - Stock code: SSB
  - Par value: 10,000 dongs/share
  - Expected issue volume: 94,600,000 shares
  - Estimated offering price: VND37,032/share
  - Total value of issuance (at par value): VND946,000,000,000
  - Expected charter capital after the issuance: VND25,483,000,000,000
  - Expected investors volume: 01 investor (The Norwegian Investment Fund for developing countries)
  - Transfer restriction: 01 year from the ending of the issuance
  - Plan for using capital from the offering: total proceeds from the offering of VND1,216,650,600,000 (estimated) will be used to supplement its capital for the Bank's business activities.
  - Expected issue time: 2023 after being approved by the State Securities Commission of Vietnam (SSC).
2. Approved the plan to ensure the share issuance to meet the foreign ownership ratio:
  - The maximum foreign investors ownership ratio at SSB according to the Official Dispatch from the State Securities Commission of Vietnam (SSC): 5%
  - The current foreign ownership ratio at SSB according to the Official Dispatch from the Vietnam Securities Depository (VSD): 0.1885%.

- In order to ensure the share issuance to meet the rate of foreign ownership of the Company in accordance with the law, the Company will temporarily close the maximum foreign ownership ratio at the company at 1.2877% until the ending of issuance.
3. Approved the dossier of registration for the share private placement.