

Code IJC
Company name Becamex Infrastructure Development Joint Stock Company
Date 05/26/2023
Subject BOD resolution dated May 26, 2023

Content:

The Board resolution dated May 26, 2023, the Board of Becamex Infrastructure Development Joint Stock Company approved the following contents:

- 1) Approved the registration files for share issuance to increase charter capital in 2023.
- 2) Approved the plan to issue shares to increase charter capital in 2023.
- 3) Approved the plan to guarantee the share issuance following the regulations of the foreign ownership ratio. The maximum foreign ownership ratio of 49%/charter capital. On March 06, 2023, the foreign ownership ratio was 6.25%/ charter capital.
- 4) Approved use the capital from the additional share issuance as follows:

No.	Purpose	Estimated amount (VND)	Ratio	Estimated disbursement time
1	Investment in other units	466,000,000,000	37%	Before Oct 31. 2023
2	Payment for long-short term loan, bonds, customer debt	756,424,255,748	60.1%	Quarter IV/2023
3	Supplement of working capital	36,738,284,252	2.9%	Quarter IV/2023 – Quarter I/2024
	Total	1,259,162,540,000	100%	

- 5) Approved the plan of share issuance to increase charter capital with details as follows:
 - Stock name: Becamex Infrastructure Development Joint Stock Company
 - Charter capital: 2,518,325,090,000 dong
 - Stock type: common share
 - Par value: VND10,000/share
 - Number of outstanding shares: 251,832,509 shares
 - Estimated number of shares to be issued: 125,916,254 shares
 - Estimated total value after issue: 1,259,162,540,000 dong
 - Exercise ratio: 100:50
 - Issue time: In 2023 - 2024, after being approved by the State Securities Commission of Vietnam (SSC).
 - Transfer restriction: None.
- 6) Approved the plan to invest in Becamex Binh Phuoc Infrastructure Development Joint Stock Company (Becamex Binh Phuoc) with the amount of 55,500,000 shares. Accordingly, Becamex Infrastructure Development Joint Stock Company contributed has held 31,7% charter capital of Becamex Binh Phuoc.