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| Code | STB |
| Company name | Sai Gon Thuong Tin Commercial Joint Stock Bank |
| Date | 04/28/2023 |
| Subject | Explanation for separate financial statements in Quarter 1.2023 |

Content:

Sai Gon Thuong Tin Commercial Joint Stock Bank has explained the separate financial statements for Quarter 1.2023:

- Profit after tax of Quarter 1/2023 was 1,878.2 billion dong, increased by 419.5 billion dong compared to the Quarter 1/2022 due to the following reasons:
 - a. Net profit increased by 3,061.4 billion dong because:
 - ✓ Profit increased by 6,394.1 billion dong.
 - The lending balance increased by 34,684 billion dong, so the gain from lending increased by 6,150.9 billion dong;
 - The deposit at credit increased by 18,319 billion dong, and deposit interest increased compared to the same period of last year, so the gain from deposit increased by 9,150.9 billion dong;
 - The debt securities investment increased by 934 billion dong compared to the same period of last year, so the gain from debt securities investment increased by 49.5 billion dong;
 - Other gains decreased by 54.8 billion dong.
 - ✓ Expenses for deposit and borrowing increased by 3,332.7 billion dong.
 - The deposit of customers increased by 37,402 billion dong, and deposit interest increased, so the interest expenses increased by 3,591.6 billion dong;
 - The average borrowing increased, and borrowing interest increased compared to the same period of last year, so the expense for borrowing increased by 157.9 billion dong;
 - Other expenses decreased by 416.8 billion dong.
 - b. Other income decreased by 1,625.9 billion dong compared to the same period of last year. In particular, the net income from service activities decreased by 830.7 billion dong; net income from the foreign exchange trading decreased by 36.4 billion dong; net

income securities trading increased by 8.6 billion dongs, net income from the other activities decreased by 524.7 billion dongs, the gain from capital contribution decreased by 242.7 billion dongs.

- c. Other expenses increased by 1,016 billion dongs. In particular, the provision for credit increased by 287.7 billion dongs; the operating expense increased by 562.7 billion dongs; corporate income tax expense increased by 165.5 billion dongs.

Therefore, (a) - (b) - (c) = 419.5 billion dongs.