

Code **HDB**
Company name Ho Chi Minh City Development Joint Stock Commercial Bank
Date 05/11/2023
Subject BOD resolution dated May 10, 2023

Content:

The Board resolution dated May 10, 2023, the BOD of Ho Chi Minh City Development Joint Stock Commercial Bank approved the following contents:

1. Approved to pay cash dividend for 2022:
 - Exercise ratio: 10%/par value (1,000 dongs/share)
 - Record date: May 30, 2023
 - Payment time: expected on June 12, 2023.
 - Place of implementation:
 - + For deposited securities: Shareholder will implement procedures to receive dividend at the securities company where shareholders opened securities depository account.
 - + For undeposited securities: Shareholder will receive dividend at HDBank's head office on working days. Please present shareholder's identity card/citizen identity card and Share ownership certificate when receiving dividend at the Head office.
2. Approved to increase its charter capital from VND25,303,429,220,000 to VND29,076,321,320,000.
3. Approved to implement the plan for increasing charter capital via the share issuance to pay dividend for 2022:
 - Stock name: Ho Chi Minh City Development Joint Stock Commercial Bank
 - Stock type: common share
 - Par value: VND10,000/share
 - Number of shares issued: 2,530,342,922 shares
 - Number of outstanding shares: 2,515,261,400 shares
 - Number of treasury shares: 15,081,522 shares
 - Number of preferred shares: 0 share
 - Number of shares expected to be issued: 377,289,210 shares

- Exercise ratio: 100:15 (Those own who 100 shares will receive 15 new shares)
- Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares will be distributed to the Trade Union of HDBank.
- Estimated time of implementation: Quarter 3/2023, being approved by the State Securities Commission of Vietnam (SSC).
- Total shares after the additional issuance: 2,907,632,132 shares; Of which:
 - + Number of treasury shares: 15,081,522 shares
 - + Number of preferred shares: 0 share.