

Code **ADS**
Company name Damsan Joint Stock Company
Date 03/24/2023
Subject Report on result of conversion bond of insider (Vu Huy Duc)

Content:

1. Information on trading individual:

- Full name: Vu Huy Duc
- Nationality: Vietnam
- Current position in the public company or relationship with the public company:
Chief Executive Officer

2. Information about the internal person of the public company is related person of trading individual (in case trader is related person of internal person of the public company)

- Stock code: ADS
- Number, ownership proportion of shares held before the transaction: 2,591,295 shares (5.92% number of outstanding shares)
- Number of conversion bonds before the transaction: 5,000 bonds
- Proportion to convert bonds into shares:
 - Convertible ratio: It is calculated according to the formula: $S = M/P$
Of which:

(i)S: number of shares received when converting 01 bond

(ii)M: is par value of 1 bond and equal to VND1,000,000

(iii)P: convertible price. In all cases, the conversion price is not lower than 10,000

VND/share.

- Number of conversion bonds registered to execute conversion into shares: 3,500 bonds
- Number of conversion bonds executed conversion into shares: 3,500 bonds

- The value of executed transaction: 3,500,000,000 dong
- Number of shares expected to be held after trading the conversion bonds: 2,941,295 shares
- Method of transaction: to comply with the terms of the signed bond
- Trading period: March 20, 2023.