

No: 25/2022/DGW-TGD

Ho Chi Minh City, 28th July 2022

Regarding: Result Explanation for
the Consolidated Financial
Statements 2nd Quarter 2022

To:

- State Securities Commission of Vietnam
- Ho Chi Minh Stock Exchange

Based on the consolidated business results of the second quarter of 2022 of the Consolidated Financial Statements prepared by the Company on July 28, 2022. The Company explains the reasons for the change in some indicators of this report in 2022, compared with the same period in 2021, the details are as follows:

Indicators	Quarter 2/ 2022	Quarter 2/ 2021	Increase/decrease (%)
Net Revenue	4,910,163,932,950	4,217,540,634,983	+16%
Profit after Tax	136,884,722,261	116,447,079,766	+18%

Reasons:

In the second quarter of 2022, total revenue reached VND 4,910 billion, up 16% and profit after tax reached VND 136 billion, up 18% over the same period. This growth came entirely from the core business:

Laptops and tablets: The second quarter was the low point of the laptop market, along with the decline in consumer demand, revenue of this segment reached VND 1,130 billion, down 15% over the same period.

Mobile phone: Despite the decline in market demand, revenue from this segment still recorded a growth of 26% to VND 2,703 billion thanks to Xiaomi's increase in market share and the revenue contribution from iPhone lines.

Office equipment: Revenue reached VND 984 billion, a strong growth of 48% over the same period thanks to the growth of IoT products from Xiaomi, Huawei and Apple brands, which continued to be the main growth drivers. of the Office Equipment segment. In addition, in the second quarter, Digiworld started distributing Home Appliances products from Whirlpool, Xiaomi TVs and recorded positive revenue signals.

Consumer goods: Vietnam returned to a new normal after the Covid-19 epidemic, the demand for fast-moving consumer goods products for life such as washing liquid, softener, toothpaste, dishwashing liquid and other consumer goods, pharmaceutical products... also gradually increased again, revenue of this segment reached VND 93 billion, up 18%.

Thus, in the first 6 months of 2022, the Company achieved a revenue of VND 11,919 billion, up 29%, profit after tax reached VND 348 billion, up 56%, equivalent to completing 45% of the year plan in terms of revenue, and 43% of the year plan on profit after tax.

Sincerely,

Place Accepted

- As above
- Save.



DANG KIEN PHUONG