

**Code** POW  
**Company name** PetroVietnam Power Corporation  
**Date** 07/29/2022  
**Subject** Explanation for the financial statements in Quarter 2.2022

**Content:**

PetroVietnam Power Corporation has explained the financial statements in Quarter 2/2022 as follows:

1. For the reviewed separate financial statements:

Content	Quarter 2/2021	Quarter 2/2022	Difference	
			Amount (VND)	Ratio (%)
Total revenue	6,156,863,650,913	4,596,696,505,699	-1,560,167,145,214	-25.34%
Total expenses	5,573,562,244,676	4,387,040,168,698	-1,186,522,075,978	-21.29%
Profit before tax	583,301,406,237	209,656,337,001	-373,645,069,236	-64.06%
Profit after tax	504,327,753,340	233,778,121,718	-270,549,631,622	-53.65%

- Total revenue and income of parent company in Quarter 2/2022 decreased by 1,560.17 billion dong, (equivalent to the decrease of 25.34% compared to Quarter 2/2021).
- Total expenses of parent company in Quarter 2/2022 decreased by 1,186.52 billion dong, equivalent to the decrease of 21.29% compared to Quarter 2/2021.
- Profit before tax and profit after tax in Quarter 2/2022 decreased by 373.65 billion dong and 270.55 billion dong respectively, equivalent to the decrease of 64.06% and 53.65% compared to Quarter 2/2021.

2. For the reviewed consolidated financial statements:

Content	Quarter 2/2021	Quarter 2/2022	Difference	
			Amount (VND)	Ratio (%)
Total revenue	8,346,857,301,865	7,549,508,154,164	-797,349,147,701	-10%

Total expenses	7,395,187,680,138	6,964,580,646,752	-430,607,033,386	-6%
Profit before tax	951,669,621,727	584,927,507,412	-366,742,114,315	-39%
Profit after tax	863,816,138,200	582,085,859,547	-281,730,278,653	-33%

- The Company's consolidated revenue and income in Quarter 2/2022 decreased by 797 billion dongs, (equivalent to the decrease of 10% compared to the same period of 2021).
- Total consolidated expenses in Quarter 2/2022 decreased by 430 billion dongs, equivalent to the decrease of 6% compared to the same period of 2021.
- Profit before tax and profit after tax in Quarter 2/2022 decreased by 366.7 billion dongs and 281 billion dongs, equivalent to the decrease of 39% and 33% compared to the same period of 2021.