

Code	PAN
Company name	The PAN Group Joint Stock Company
Date	06/06/2022
Subject	BOD resolution dated June 06, 2022

Content:

The Board resolution dated June 06, 2022, the BOD of The PAN Group Joint Stock Company approved the following issues:

1. Approved the plan for stock issuance to raise charter capital from the owner's equity:
 - Registered issuance volume: 83,557,900 shares
 - Total value of issuance (at par value): VND 835,579,000,000
 - Exercise ratio: 5:2
 - Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares will be cancelled.
 - For example: at the record date, shareholder A owns 196 shares. With 5:2 exercise ratio, the shareholder A will receive: $196 * \frac{2}{5} = 78.4$ shares. According to rounding policy, the shareholder A will receive 78 new shares and the fractional shares of 0.4 share will be cancelled.
 - Transfer restriction: none
2. Approved the stock offering to existing shareholders:
 - Registered offering volume: 104,447,375 shares
 - Total value (at par value): VND 1,044,473,750,000
 - Offering price: VND15,000/share
 - Exercise ratio: 2:1 (Those who 02 shares will receive 01 right, and with every 01 right will be entitled to purchase 01 new share.)
 - Plan to deal with fractional shares and unsold shares: The distributed shares will be rounded down to units, the fractional shares and unsold shares (if any) will be decided by the Board of Directors to distribute to other investors with the selling

price is not less than the offering price. These shares will be restricted in 01 year from the ending date of the offering.

- For example: At the record date, the shareholder A owns 197 shares. With performing ratio 2:1, the shareholder A will purchase: $197 * 1/2 = 98.5$ shares. According to rounding policy, the shareholder A will purchase 98 new shares.