

Warrant name: PNJ.VND.M.CA.T.2021.2
 Company name VNDirect Securities Corporation
 Subject Announcement of adjustment of covered warrant

Content:

VNDirect Securities Corporation announces the adjustment of covered warrant as follows:

Issuer:	VNDirect Securities Corporation
Warrant code:	CPNJ2108
Name (code) of underlying security:	PNJ
Issuer of underlying security:	Phu Nhuan Jewelry Joint Stock Company
Warrant type (call/put):	Call
Warrant style:	European-style
Method of exercise (cash/ transfer of underlying security):	Cash
Duration:	4.3 months
Expiration date:	February 10, 2022
Adjustment date:	December 09, 2021
Reason:	Phu Nhuan Jewelry Joint Stock Company made a cash dividend payment.

Old exercise price	(1)	97,000 VND
Old conversion ratio	(2)	14 : 1
The unadjusted reference price of the underlying asset on the ex-dividend date	(3)	96,600 VND
The adjusted reference price of the underlying asset on the ex-dividend date	(4)	96,000 VND
New exercise price	$(5) = (1) \times [(4)/(3)]$	96,398. VND
New conversion ratio	$(6) = (2) \times [(4)/(3)]$	13.913 : 1