

Code HSL
Company name Hong Ha Food Investment Development Joint Stock Company
Date 09/30/2021
Subject Board resolution on a private placement of shares

Content:

On September 29, 2021, the Board of Directors of Hong Ha Food Investment Development Joint Stock Company approved some issues related to the private placement of shares, as follows:

1. The Board of Directors approved the plan for increasing the ownership ratio to 100% in HongHa Pharma Joint Stock Company.
 - Estimated buying volume: VND5,500,000 shares
 - Estimated buying price: VND55,000,000,000.
 - Total owning volume after the transaction: VND10,000,000 shares (100% of charter capital of HongHa Pharma JSC)
 - Trading time: in Quarter IV/2021
2. The Board of Directors decided to continue to look for companies in the field of pharmaceuticals and dietary supplements for investment in accordance with the resolution of the 2021 Annual General Meeting of Shareholders.
3. The Board of Directors decided to adjust some contents of the plan for private placement of shares in 2021. Of which, the plan for using the proceeds from private placement was adjusted as follows:

3.1. Plan for using the proceeds before adjustment:

No.	Purpose	Investment amount (VND)
1	Acquire companies in the field of pharmaceuticals and dietary supplements	130,000,000,000
2	Raise the working capital	20,000,000,000
	Total	150,000,000,000

3.2. Plan for using the proceeds after adjustment:

No.	Purpose	Investment amount (VND)
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1	Acquire companies in the field of pharmaceuticals and dietary supplements	107,000,000,000
2	Raise the working capital	43,000,000,000
	Total	150,000,000,000

4. The Board of Directors approved to implement the private placement:

- Stock name: Stock of Hong Ha Food Investment Development Joint Stock Company
- Stock symbol: HSL
- Stock type: common stock
- Par value: VND10,000/share
- Issue method: private placement
- Estimated issue volume: 15,000,000 shares
- Estimated issue value at par value: VND150,000,000,000
- Issue time: Quarter IV/2021
- Plan for using the proceeds:

No.	Purpose	Investment amount (VND)
1	Acquire companies in the field of pharmaceuticals and dietary supplements	52,000,000,000
2	Invest in HongHa Pharma JSC	55,000,000,000
3	Raise the working capital	43,000,000,000
	Total	150,000,000,000

According to the issue plan, 15,000,000 shares will be offered to 11 investors in the list adopted by this resolution. Besides, pursuant to the shareholder list on the record date of March 25, 2021, the foreign ownership ratio at HSL was 9.57%. In order to ensure the foreign ownership limit at HSL, for the undistributed shares, the Board of Directors will not distribute these shares to foreign investors.

5. The Board of Directors approved the offering price in the private placement based on the book value and market price:

- Offering price: VND10,000/share.