

Code	LCG
Company name	LICOGI 16 Joint Stock Company
Date	09/09/2021
Subject	BOD resolution dated September 08, 2021

Content:

The Board resolution dated September 08, 2021, the Board of Directors of LICOGI 16 Joint Stock Company approved the following issues:

1. The Board of Directors approved to secure the foreign investor ownership ratio at Licogi 16 to 50% in the implementation of public offering and stock issuance to pay dividend for 2020.
2. The Board of Directors approved to contribute capital in Licogi 16 Gia Lai Investment Renewable Energy Joint Stock Company (LCE Gia Lai):
 - Charter capital: VND125,000,000,000
 - Relationship: subsidiary, Licogi 16 owns 12,125,000 shares, accounting for 97% charter capital in LCE Gia Lai
 - Expected issuance volume of LCE Gia Lai: 20,217,610 shares
 - Stock type: common share
 - Par value: VND10,000/share
 - Issuance price: VND10,000/share
 - Structure of LCE Gia Lai's shareholders before and after the issuance:

Name of shareholder	After increasing capital		After increasing capital (estimated)	
	Value (VND)	% ratio/charter capital	Value (VND)	% ratio/charter capital
LICOGI 16 Joint Stock Company	121,250,000,000	97%	317,360,820,000	97%
Licogi 16 Investment Renewable Energy Joint Stock Company	2,500,000,000	2%	6,543,520,000	2%
Mr. Bui Duong Hung	1,250,000,000	1%	3,271,760,000	1%
Total	125,000,000,000	100%	327,176,100,000	100%

- LICOGI 16 Joint Stock Company will spend VND196,110,820,000 to contribute capital in LCE Gia Lai (equivalent to 19,611,082 shares in LCE Gia Lai); Of which:
 - + LICOGI 16 Joint Stock Company will use the proceeds from the public offering of 50,000,000 shares with total amount of VND146,000,000,000.
 - + The remaining amount of capital contribution will be arranged from other sources.