

Warrant name: VNM/VCSC/M/Au/T/A2  
 Company name Viet Capital Securities Joint Stock Company  
 Subject Announcement of adjustment of covered warrants

Content:

Viet Capital Securities Joint Stock Company announces the adjustment of covered warrants as follows:

Issuer:	Viet Capital Securities Joint Stock Company
Warrant code:	CVNM2106
Name (code) of underlying security:	VNM
Issuer of underlying security:	Viet Nam Dairy Products Joint Stock Company
Warrant type (call/put):	Call
Warrant style:	European-style
Method of exercise (cash/ transfer of underlying security):	Cash
Duration:	6 months
Expiration date:	January 13, 2022
Adjustment date:	September 07, 2021
Reason:	Viet Nam Dairy Products Joint Stock Company makes the first cash dividend payment for 2021.

Old exercise price	(1)	100,000 VND
Old conversion ratio	(2)	5 : 1
The unadjusted reference price of the underlying asset on the ex-dividend date	(3)	88,300 VND
The adjusted reference price of the underlying asset on the ex-dividend date	(4)	86,800 VND
New exercise price	$(5) = (1) \times [(4)/(3)]$	98,301. VND
New conversion ratio	$(6) = (2) \times [(4)/(3)]$	4.9151 : 1