

Code	STB
Company name	Sai Gon Thuong Tin Commercial Joint Stock Bank
Date	08/25/2021
Subject	Explanation for reviewed consolidated FS in 6mths of 2021

Content:

Sai Gon Thuong Tin Commercial Joint Stock Bank has explained the reviewed consolidated financial statement in first six months of 2021 as follows:

- Accumulated profit after tax in first six months of 2021 was 1,913.9 billion dongs, increased by 784.8 billion dongs compared to the accumulation in first six months of 2020 due to the following reasons:
 - a. Net profit increased by 679.6 billion dongs because:
 - ✓ Profit decreased by 1,503.9 billion dongs.
 - The lending balance increased by 50,568 billion dongs but the lending interest decreased compared to the same period of last year, so the gain from lending decreased by 1,374.7 billion dongs;
 - The deposit at credit decreased by 12,938 billion dongs, so the gain from deposit decreased by 86.6 billion dongs;
 - The debt securities investment decreased compared to the same period of last year, so the gain from debt securities investment decreased by 130.1 billion dongs;
 - Other gains increased by 87.5 billion dongs.
 - ✓ Expenses for deposit and borrowing decreased by 2,183.5 billion dongs.
 - The customers deposit increased by 13,493 billion dongs, but due to the deposit interest rate decreased compared to the same period of last year, so the interest expenses decreased by 2,120.2 billion dongs;
 - The borrowing increased by 3,506 billion dongs but due to the borrowing interest rate decreased compared to the same period of last year, so the expense for borrowing decreased by 13.1 billion dongs;
 - Other expenses decreased by 50.2 billion dongs.
 - b. Other income increased by 767.5 billion dongs. In particular, the income from service activities increased by 354.9 billion dongs; income from securities trading increased by 84 billion dongs, income from the other activities increased by 351.8 billion dongs,

income from the foreign exchange trading decreased by 23.5 billion dongs; to contribute capital for buying shares increased by 0.3 billion dongs.

- c. Other expenses increased by 662.3 billion dongs. In particular, the provision for credit decreased by 103.7 billion dongs; the operating expense increased by 554.7 billion dongs; the corporate income tax expense increased by 211.3 billion dongs.

Therefore, $(a) + (b) - (c) = + 784.8$ billion dongs.